

# Rethinking Talent Management



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#### LUCINDA CARNEY C PSYCHOL

- Too many years in Corporate L&D roles!
- Chartered Psychologist
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How To Be A Change Super Hero Book

www.hruprising.com









# Learning Outcomes

- What do we mean by Talent (post covid?)
- Sustainable Talent Management strategies
- Engaging and motivating talent
- The value of career pathways







Actus - The Complete Performance, Talent & Learning Management Suite







# How would you define 'talent' in your organisation?



### Poll: Who would be considered as 'Talent' in your organisation?

A: A very select 5 or 10% of your employees based on performance



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B: Various pockets of people based on key skills aligned to business need



C: Everyone – it is about getting identifying key skills and getting the most out of them

## 5 challenges with the term 'talent'

Many organisations don't know what 'talent' looks like

Talent is often situational

The term can be elitist and de-motivational

Talent doesn't automatically correlate with performance

Talent management can make organisations lazy



#### **Talent Management terminology**



**Assessment for development centres** 





### Building a Talent Management Strategy?

Start with 'Why'...what is the purpose?



#### Potential Drivers for a Talent Strategy

- Retention of key people or skills
- Internal development of key skills
- Engagement/motivation
- Employer brand
- Cultural aspirations
- Profitability/productivity



# Talent & succession key questions

1. Which roles or positions are essential to business survival or delivering the strategy?

2. Which roles require highly specialised knowledge or skills that are difficult or expensive to recruit into or replace?

3. Are there any key individuals in the business with key knowledge or experience of tech, products or customers who would be equally hard to replace?



5 steps towards an aligned Talent & Succession management strategy







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- Managing expectations
- Will you have multiple pathways for managers and individual contributors
- Is the pathway for promotion or development
- What are the entry criteria for each pathway and how are they evidenced?
  - Performance
  - Competence
  - Development opportunities
  - Relevant experience
- Self-selection or nominated
- Have you got the resource/time to provide aligned development
- How this links with promotion



#### **Role Clarity**

(inspired by book 'the Leadership Pipeline' by Charan, Drotter & Noel)



#### An example of a specialist career pathway

Salary band 6 Specialist Holiday entitlement X Specialist competencies Level 5 Role spec competencies Level 5 Salary band 5 Consultant Holiday entitlement X Specialist **Specialist competencies Level 4 Role spec competencies Level 4** Salary band 4 **Professional** Holiday entitlement X Specialist Specialist competencies Level 3 **Role spec competencies Level 3** Salary band 3 Holiday entitlement X Senior **Specialist competencies Level 2** Role spec competencies Level 2 **Specialist** Specialist



**Principal** 

#### **Aligned Management and Leadership Development**



#### Key Takeaways...

- The term 'talent' is context specific and can be loaded
- Be clear on the 'Why' of your talent strategy and keep everything aligned
- You may need to prioritise key roles in line with purpose initially
- Take it step by step and assess impact as you go
- Communicate clearly and align processes and structures where possible
- Remember strategies take years not weeks to embed so follow through

This free white paper can be downloaded from www.actus.co.uk

You can also download a podcast version of this here: https://hruprising.co

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# What's Coming Up...

#### **Actus Webinars**

Rethinking Onboarding Thursday 25th November @ 13:00 Register here Rethinking Wellbeing Thursday 18th January @ 13:00 Register here Rethinking Culture Thursday 22nd February @ 13:00 Register here





# **Useful Resources**

**Talent Resources:** 

Infographic – 4 ways to mobilise talent to engage employees in 2022 Download here

Blog - 5 Talent Management Dilemmas Read here

**Blog–** How does Organisational Development (O.D.) and Talent Management differ? <u>Read more</u>

Whitepaper: How to develop a Talent Management Strategy <u>Read more</u>

Podcast Episode 108: Internal Mobility as a Talent Management Strategy – with Mervyn Dinnen

Have you subscribed to our monthly Actus newsletter? Email <u>info@actus.co.uk</u> to subscribe now.

4 WAYS TO MOBILISE TALENT TO How does Organisational ENGAGE EMPLOYEES **Development (O.D.) and Talent** IN 2021 Management differ? Based on the webinar on 'How to develop a Talent Management Strategy Coast increased internal Mostility by The Analysis To Employ papement in 20227 is the reput of our latest Actual Repu search conducted by Mervian Shrien and Mass Alley: of Two makagers tim year. To view the full report, of Organisational Development and Talent Management our webinar around talent management, we realised that often ther (O.D.) and Talent Management. HR and Learning and Development (L&D). As a result, we will explore the differences between O.D. and Linking Organisational Development and Talent Management 0 The key to remember is that O.D. and Talent Management must align with business strategy and enable the business to achieve outco A business should be mindful of this and make that link overt. This has a key benefit; it means that you are much more likely to get westments from key stakeholders. This is because key stakeholders understand why you as a business are putting things in place They're not just seeing that you're doing some development for the sake of it, as likey can see that there's the purpose for the individual and for the busines Actus How to Develop a **Talent Management Strategy** .... Raising your profile and adding real value to your organisatio AD THE FULL REPORT HERESS Actus 0.0.0



# **Useful Links**

Actus Webinars View our schedule of upcoming webinars: <u>Find out more</u>

Our Training Programmes Actus Learning Solutions

Listen to The HR Uprising Podcast- featured in People Management Magazine as one of their 'Top 10 essential resources for a winning HR career!': <u>https://hruprising.com/</u>

Our New On-Demand Learning Platform: Actus Academy

The Complete Performance, Learning & Talent Suite: <u>www.actus.co.uk</u>





# **Contact Details**

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#### Thank you for joining us today!

